

**FISCAL ACCOUNTING AND REPORTING**

The District's accounting system will be in accordance with the New Hampshire Financial Accounting Handbook published by the State Department of Education. An adequate system of encumbrance accounting will be maintained and the financial condition of the District reported to the School Board.

Procedures

The School Board will receive financial reports and statements showing the financial condition of the School District. These reports will be prepared on a scheduled basis during the school year. Two reports will contain estimates to project cost for the full year, including actual encumbered expenses.

The Superintendent of Schools will oversee implementation of the District and school procedures for the accounting and distribution of all monies.